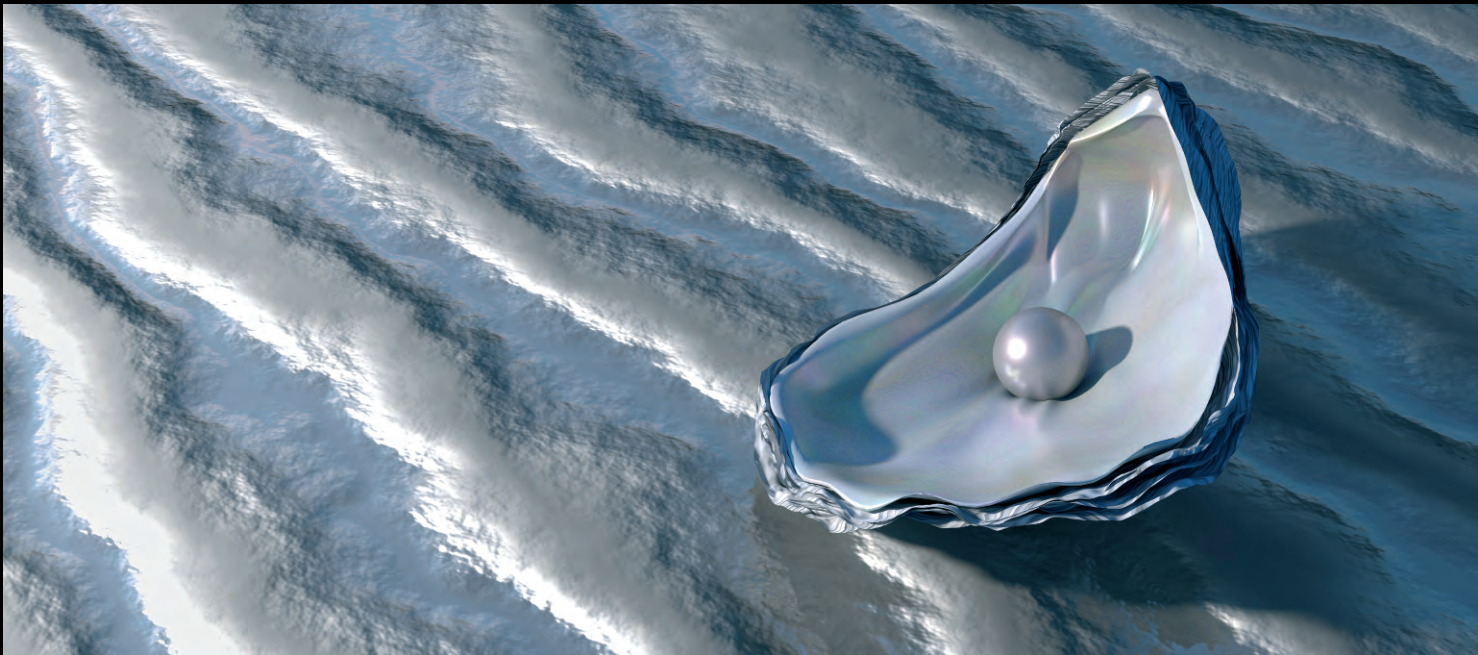


Introducing

ishka Vista

2018 Aviation Finance Market Forecast



Ishka Airline Credit Score

Introducing

ishka Vista

Ishka Airline Credit Score

Airline performance trends in 2018

Ishka has identified 25 key international airline groups who are responsible for 50% of new aircraft deliveries by volume and value in 2018.

Our new Ishka Airline Credit Score, determines which of these 25 airlines are performing well and which ones are exposed to a bumpier ride.

Ishka Airline Credit Score approach and methodology

The Ishka Credit Score is an indicator of the financial health of an airline. The model assesses airlines using six critical measures which include financial indicators such as liquidity, leverage, gearing, EBITDAR margin and operational indicators like average fleet age and load factors.

These different financial and operational indicators are combined to derive one single score that is mapped to a scale ranging from AAA to C (from strong to critical financial health). Scores are calculated for four years – two historical and two future years, allowing readers to understand the likely movement in the financial health of an airline and compare that to its historical performance. It should be noted that these scores are intended to illustrate trends (and magnitude) in the direction of performance, and are not intended to be predictors of default or bankruptcy.



For more information on Ishka Airline Credit Score:

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