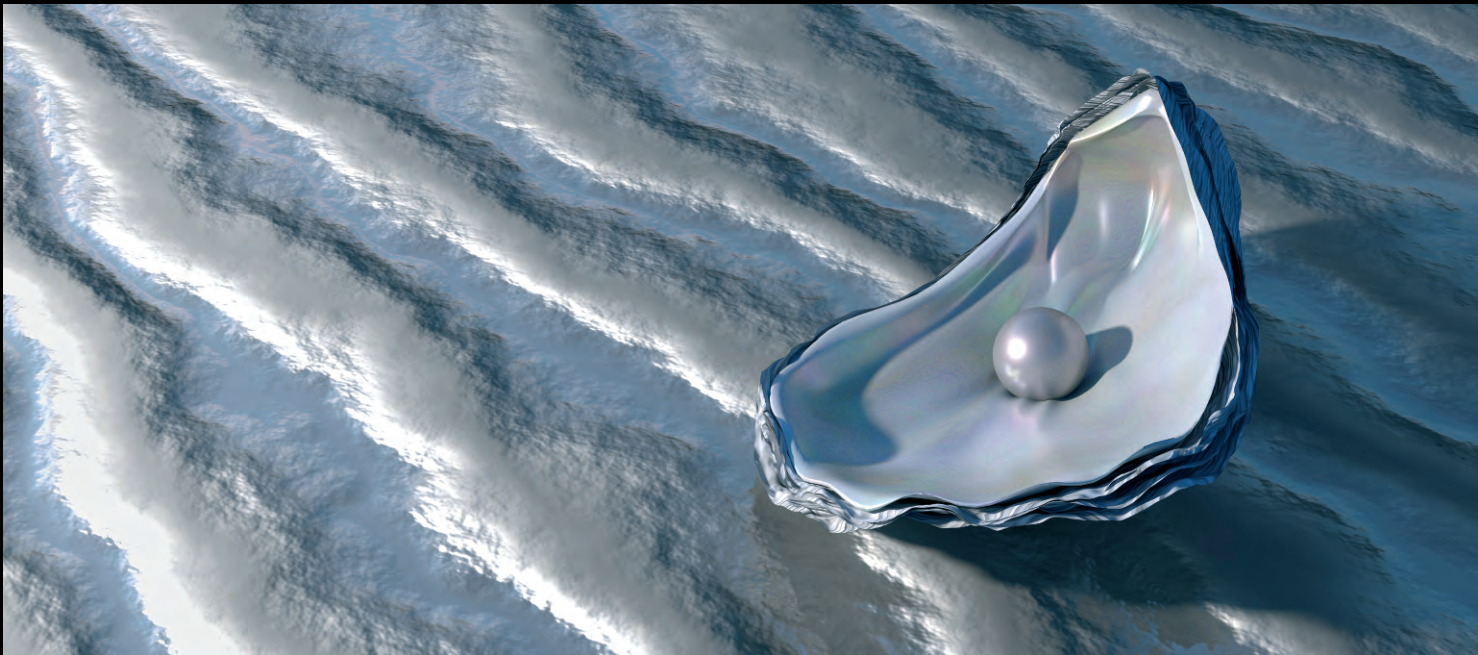


Introducing

# ishka Vista

2018 Aviation Finance Market Forecast



Consensus Values

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## Consensus Values

Credible and trusted asset valuations

**Ishka is working with a group of aircraft appraisal firms whose collective expertise enables the delivery of a 'consensus view' on aircraft values and lease rates.**

We have canvassed a group of appraisers, who are either ISTAT accredited or with significant experience in the appraisal business, on a core group of aircraft types that are very much the focus of the leasing and investor communities. Contributors have provided their generic valuations to a set of specific definitions and assumptions that reflect the more attractive and popular configurations.

The Consensus brings together opinions from the US, Europe and Asian markets, affording a mix which captures both geographic and client diversity and the blend of values creates a new and innovative set of reference points.

The asset types we have initially asked their views on for Ishka Vista: 2018 Aviation Finance Market Forecast, based on the stated specification in terms of Maximum Take-off Weight (MTOW) and engine/thrust rating, include:

<b>Model</b>	<b>MTOW</b>	<b>Engine</b>
Airbus A320ceo	169,756 lb (77T)	CFM56-5B4/3 PIP
Airbus A330-300	518,086 lb (235T)	Trent 772B-60EP
Airbus A350-900	606,271 lb (275T)	Trent XWB-84
Boeing 737-800	174,200 lb (79T)	CFM56-7B26E
Boeing 777-300ER	750,000 lb (340T)	GE90-115BL
Boeing 787-9	557,000 lb 253T)	GENx 1B74/75 PIP II

**The contributors have provided the following value opinions:**

Current Market Value, Current Market Lease Rate, Current Base Value

Future Value Forecast in 5 years, 10 years and 15 years

The consensus (average) value is calculated for each type/variant and value category.

A minimum of three data points is required from different appraisers to achieve a quorum, although in the majority of cases each category achieves four or five data points, which provides consistent data.



**For more information on Ishka Consensus Values:**

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